

SEPTEMBER

17

TUESDAY

“Turn the tables”

6PM CALL

Market today: Turn the tables

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The decline did not continue, and the market quickly rebounded above the 1,250-point threshold.
- It is expected that the area near 1,250 points will continue to provide support for the market in the near future.

The market showed signs of recovery as the new trading session began. However, the morning session remained cautious, with the market occasionally turning red. The situation improved in the afternoon as the downward momentum was restrained. The gains gradually expanded and saw a breakthrough towards the end of the session. By the close, the VN-Index rose 19.26 points (+1.59%), closing at 1,258.95 points. Liquidity increased with 460.7 million shares matched on HOSE.

The VN30-Index increased by 22.28 points (+1.74%), closing at 1,303.65 points. In this group, 29 stocks saw gains, such as VHM (+5.4%), VRE (+2.6%), TCB (+2.5%), MSN (+2.2%), and VNM (+2.1%), while none closed in the red.

With the market’s strong recovery, many stock groups reversed and returned to positive territory. Notable were the Vingroup, Banking, and Securities groups, which positively supported the market.

Foreign investors continued to be net buyers on HOSE, with a net value of VND 524.9 billion. They made significant purchases in VHM (+VND 193.2 billion), FPT (+VND 188.6 billion), SSI (+VND 45.6 billion), NVL (+VND 44.9 billion), and DIG (+VND 40.3 billion). On the contrary, MWG (-VND 144 billion), KDH (-VND 34.4 billion), VPB (-VND 26.7 billion), DCM (-VND 18.3 billion), and STB (-VND 13.5 billion) were the top selling names.

The market did not continue to decline and swiftly recovered above the 1,250-point threshold. The increase in liquidity compared to the previous session indicates that cash flow is rising and proactively supporting the market after several subdued sessions. As the recovery occurred quickly, there may be some volatility around the 1,260-point area. However, it is expected that the area near 1,250 points will continue to provide support and could help the market approach and test supply levels at the MA(20) area, around 1,270 points. Therefore, investors are advised to maintain expectations for short-term support and recovery but should also consider using this recovery to restructure portfolios with a focus on risk reduction.

Analyst Pin-board

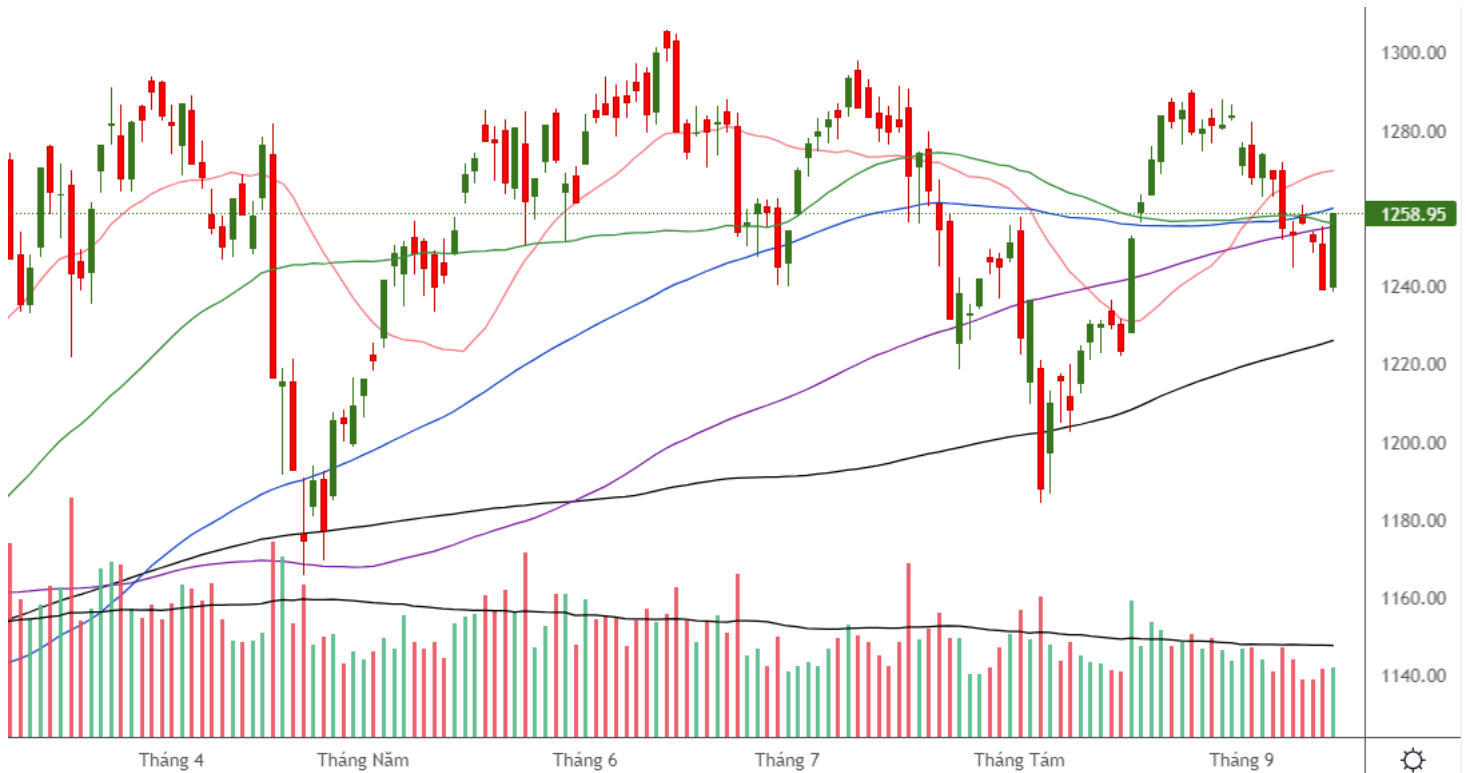
LHG – Positive outlook from Long Hau industrial park 03 (Phase 01)

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Technical Analyst Recommendations

The market reversed and recovered above 1,250 points. The recovery is happening quickly, so it is possible that the market will have a shaking state at the 1,260 point area. However, it is expected that the area near 1,250 points will continue to create momentum to support the market in the near future, and can help the market move towards and retest the supply in the MA(20) area, the 1,270 point area. Therefore, investors expect the market to have short-term support and recovery. However, investors still need to consider this recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
02/09/2024	Restructuring Ishare MSCI ETF' Portfolio
04/09/2024	Publication of PMI (Purchasing Managers Index)
06/09/2024	Announcement of new FTSE' portfolio
13/09/2024	Announcement of new Vaneck' portfolio
19/09/2024	Expiry date of VN30F2409 futures contract
20/09/2024	Restructuring the portfolio of Vaneck and FTSE
27/09/2024	Announcement of Vietnam's economic data September

WORLDWIDE

Date	Countries	Events
02/09/2024	EU	Final Manufacturing PMI
03/09/2024	U.S	Final Manufacturing PMI
05/09/2024	U.S	Natural Gas Storage
05/09/2024	U.S	Crude Oil Inventories
06/09/2024	U.S	Unemployment Rate
11/09/2024	U.S	Crude Oil Inventories
12/09/2024	U.S	Federal Budget Balance
12/09/2024	U.S	Natural Gas Storage
12/09/2024	U.S	PPI m/m
12/09/2024	EU	ECB Press Conference
13/09/2024	EU	Industrial Production m/m
17/09/2024	U.S	Retail Sales m/m
17/09/2024	U.S	Industrial Production m/m
18/09/2024	U.S	Crude Oil Inventories
19/09/2024	U.S	Federal Funds Rate
19/09/2024	U.S	Natural Gas Storage
19/09/2024	U.S	FOMC Statement
20/09/2024	China	Retail Sales y/y
20/09/2024	China	Industrial Production y/y
25/09/2024	U.S	Crude Oil Inventories
26/09/2024	U.S	Natural Gas Storage
26/09/2024	U.S	Final GDP q/q
27/09/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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